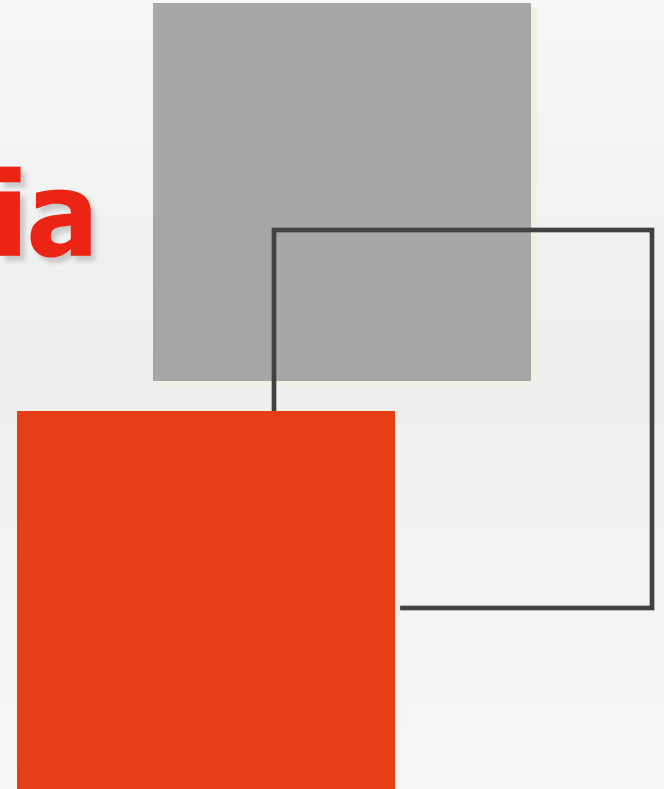


Siirtec Nigi in Russia

*14 years of cooperation
and close relations*

March 27, 2014

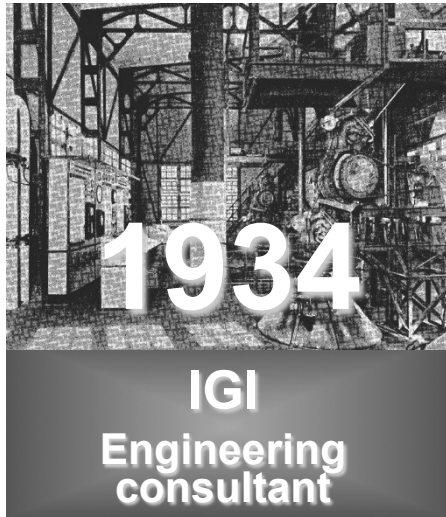


- **COMPANY OVERVIEW**
- **14 YEARS OF COOPERATION**
 - **From Blue Stream to South Stream**
 - **Siirtec Nigi in Russia – *Ongoing Projects and Projects Under Negotiation/Evaluation***
 - **Siirtec Nigi worldwide – *Ongoing Projects and Projects Under Negotiation/Evaluation***
- **CONCLUSIONS and Q&A**



COMPANY OVERVIEW

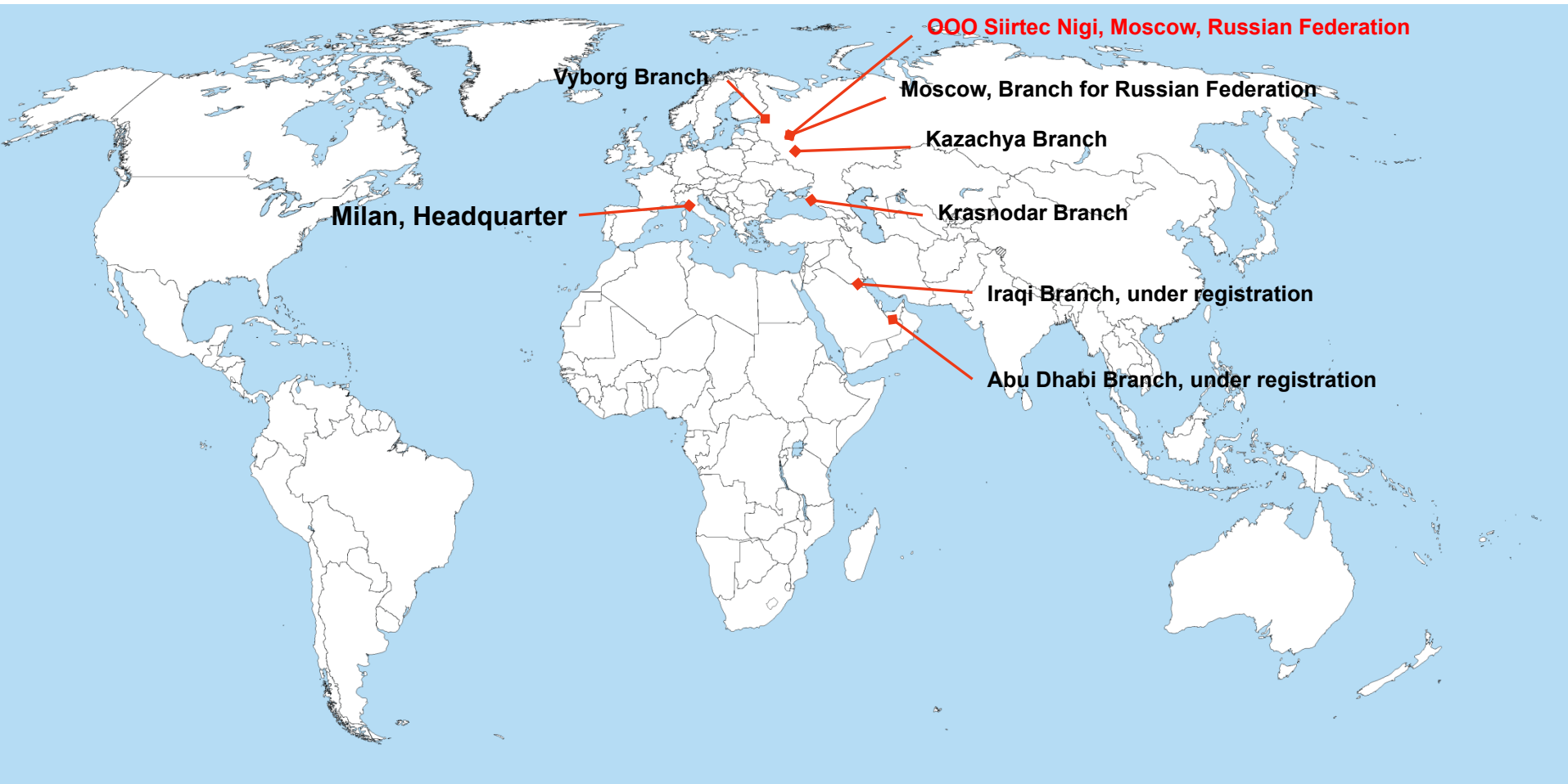




80 YEARS IN BUSINESS

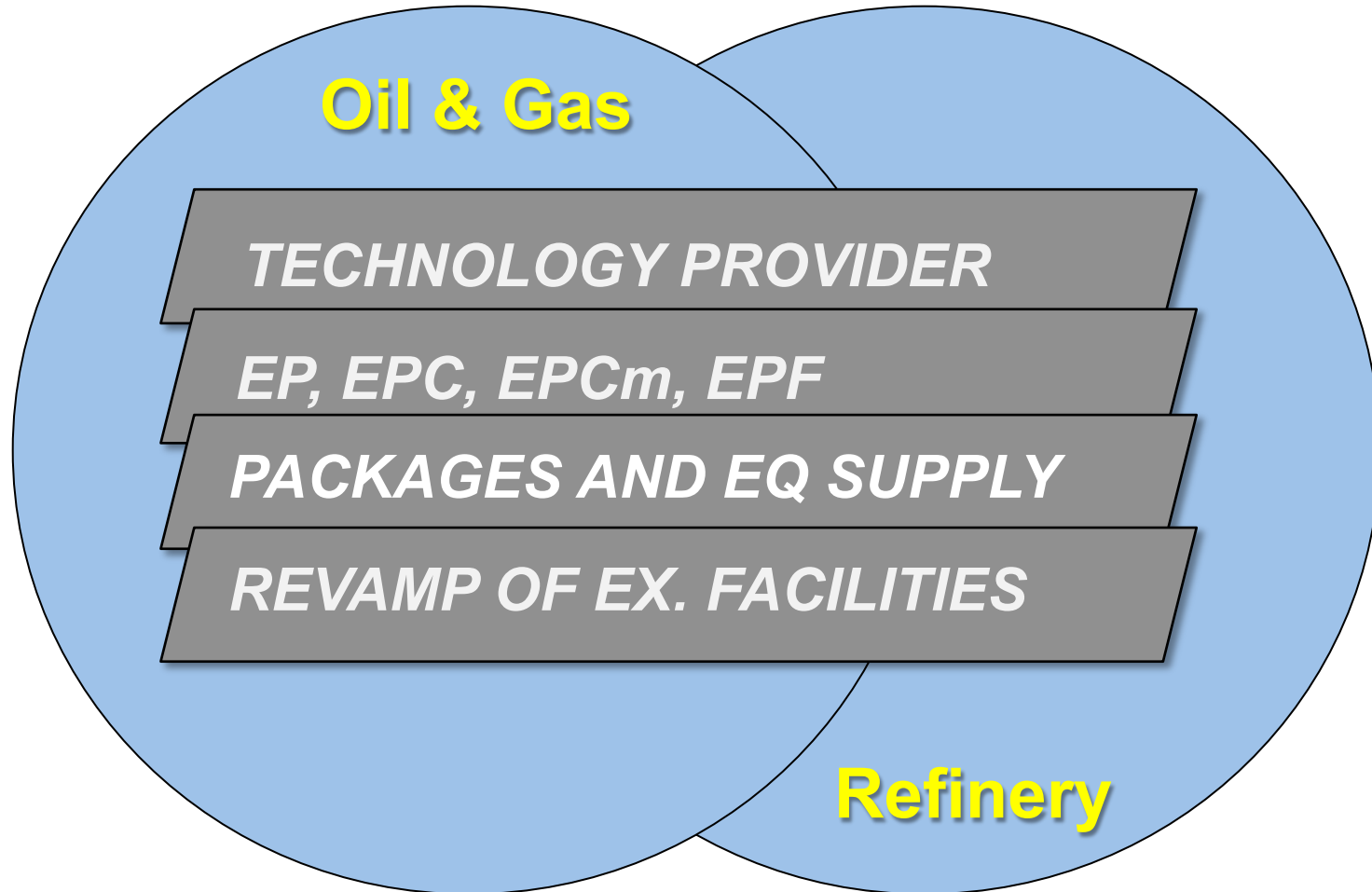
2011: Siirtec Nigi S.p.A. 100% owned by SINI S.p.A.

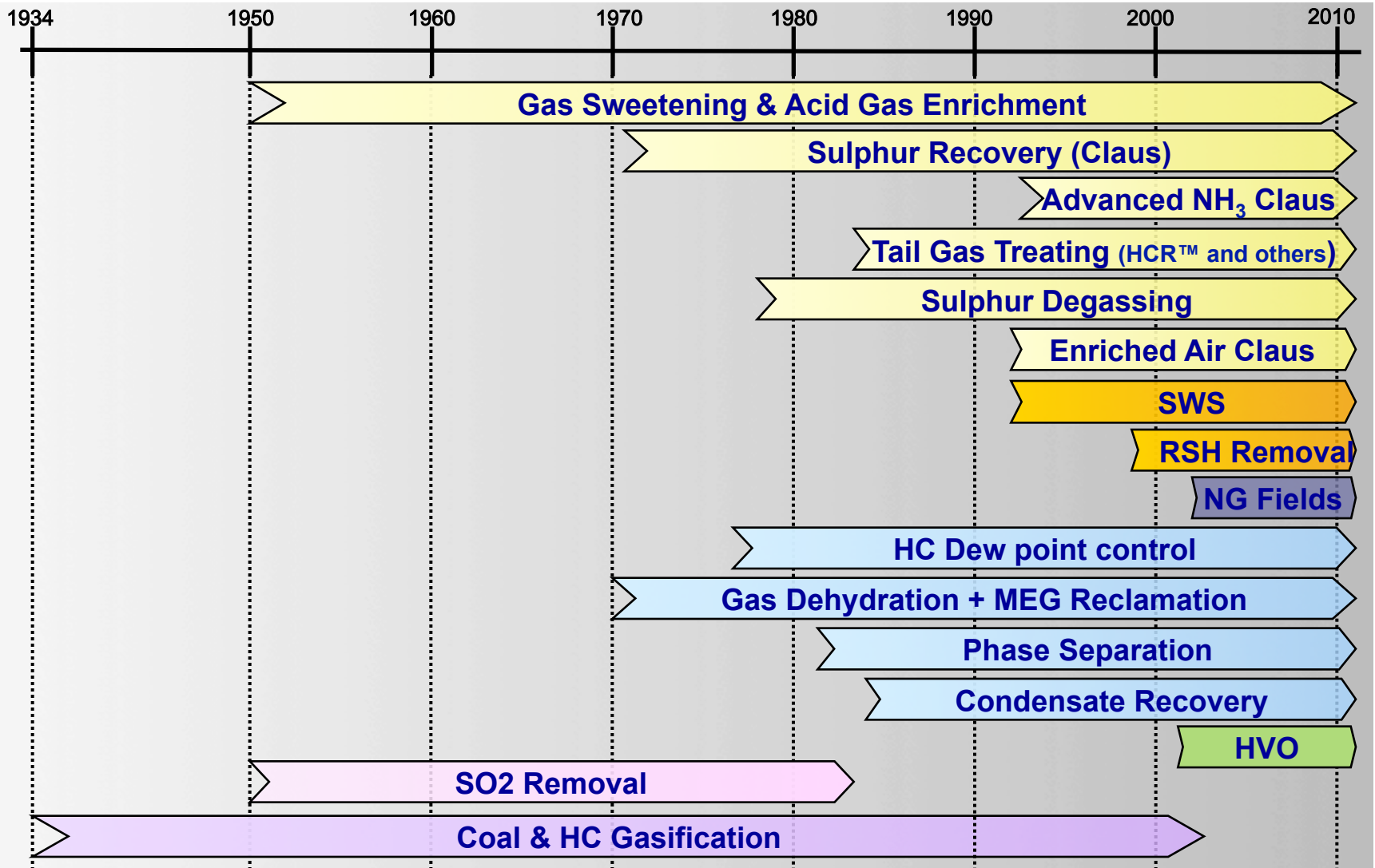




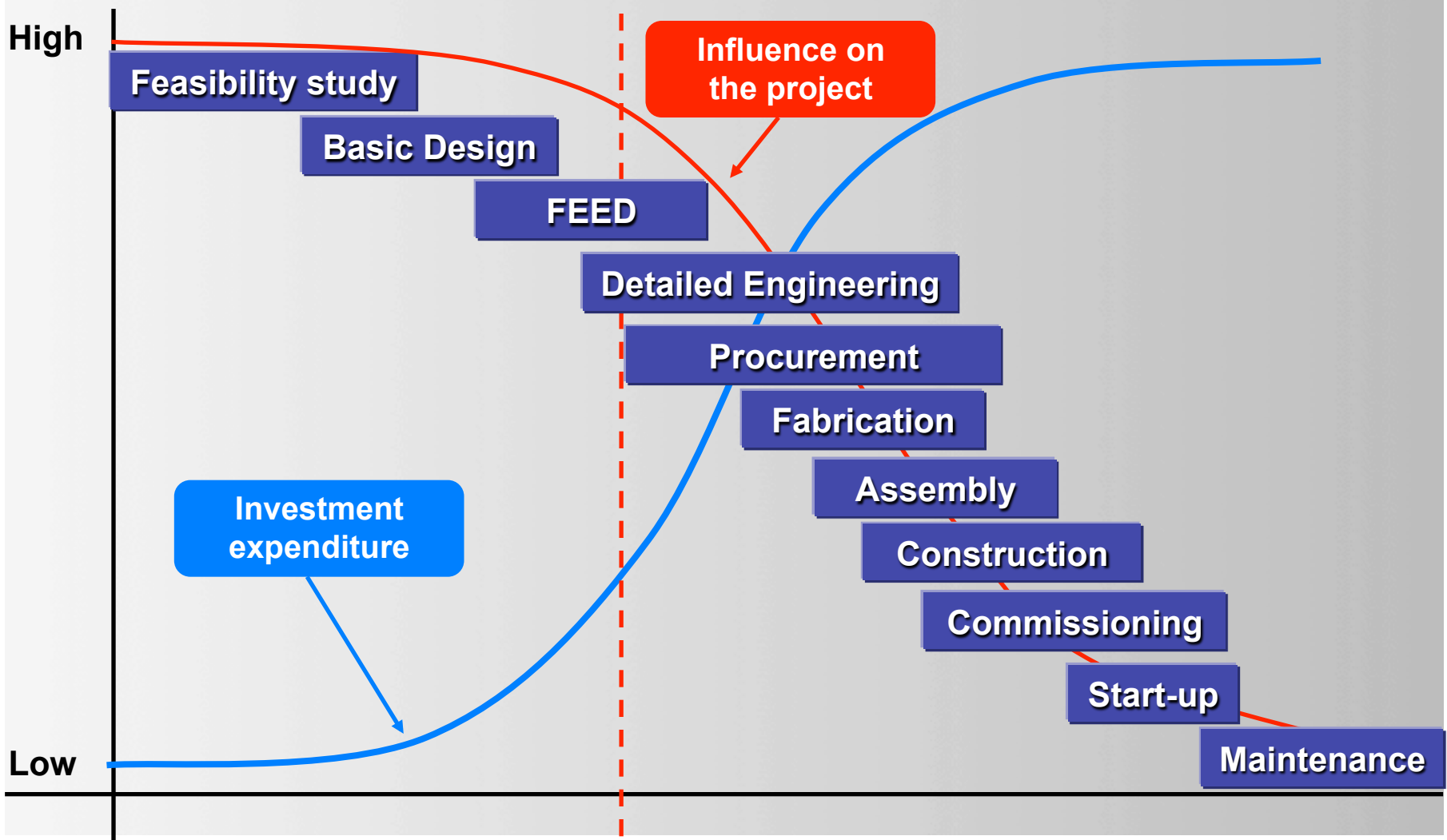
**ITALIAN COMPANY BASED IN MILAN
JOINT STOCK COMPANY - PRIVATELY OWNED**







Investment decision



AFTER SALES AND TRAINING ARE ALSO PROVIDED



More than 500 successful projects
completed worldwide in 40 different
countries in the last 40 years



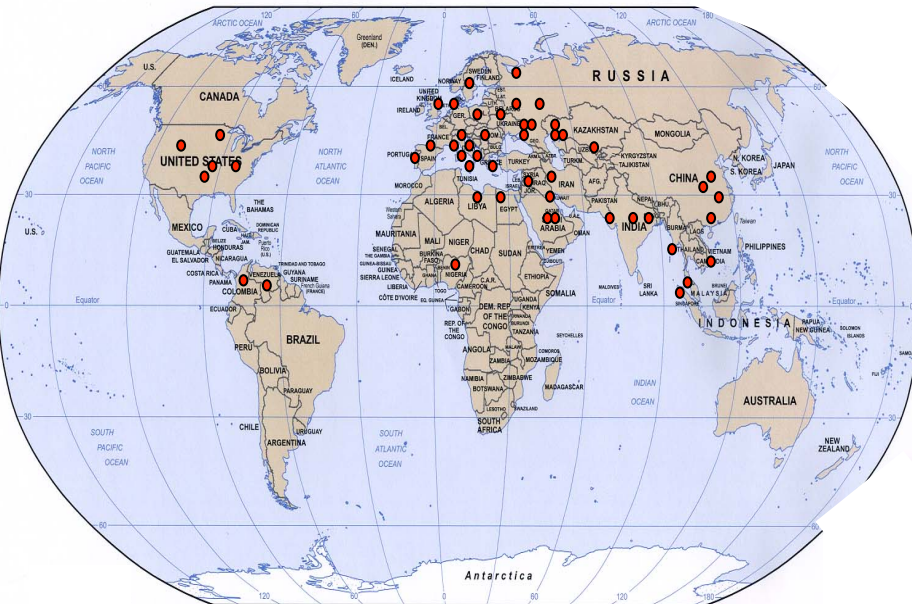
**Claus SRU,
Sannazzaro Refinery
Italy**

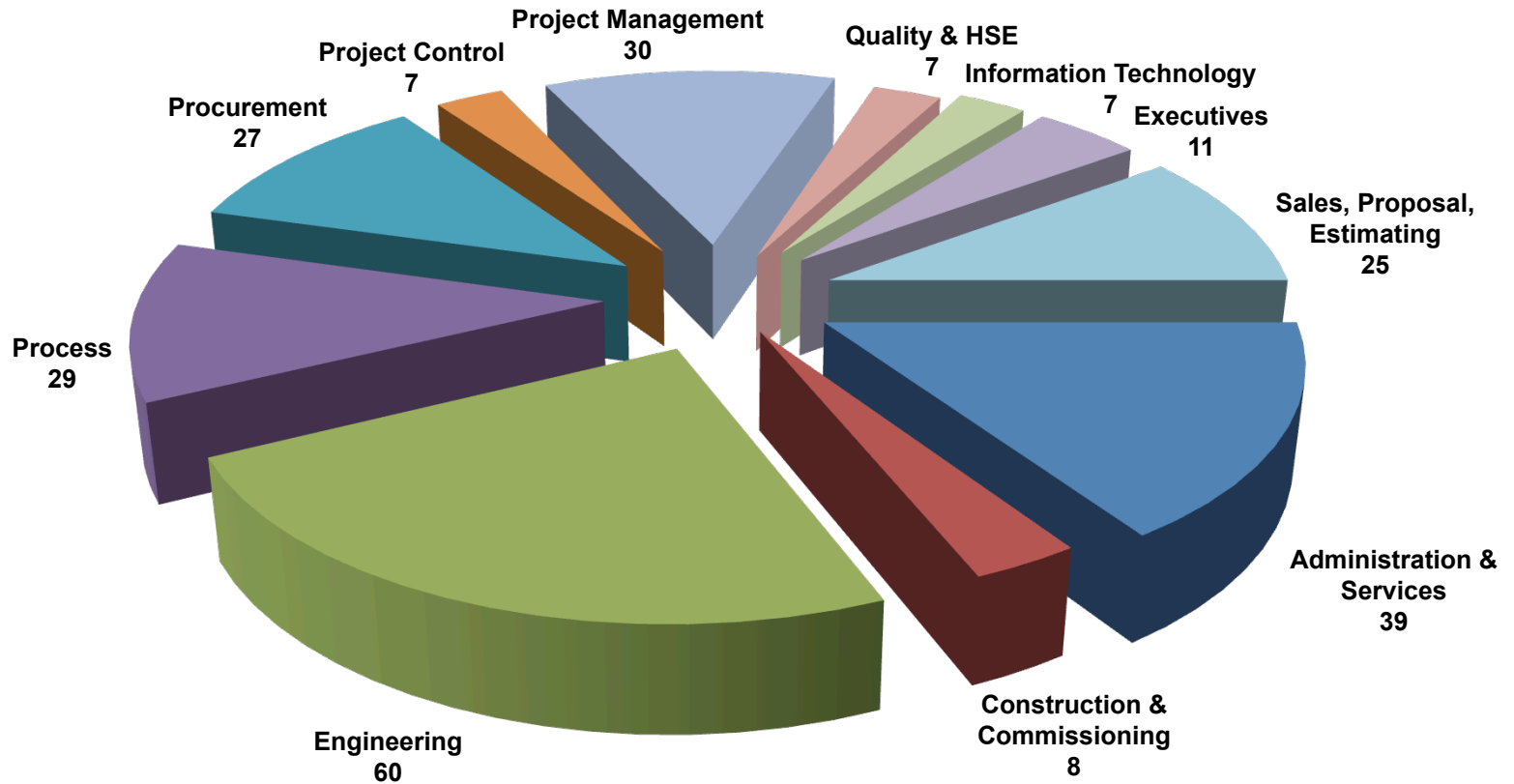


**Gas Dew Point Control,
Krasnodar - Russia**



**Gas Sweetening,
Amak-Iran**





2002 = approx. 150

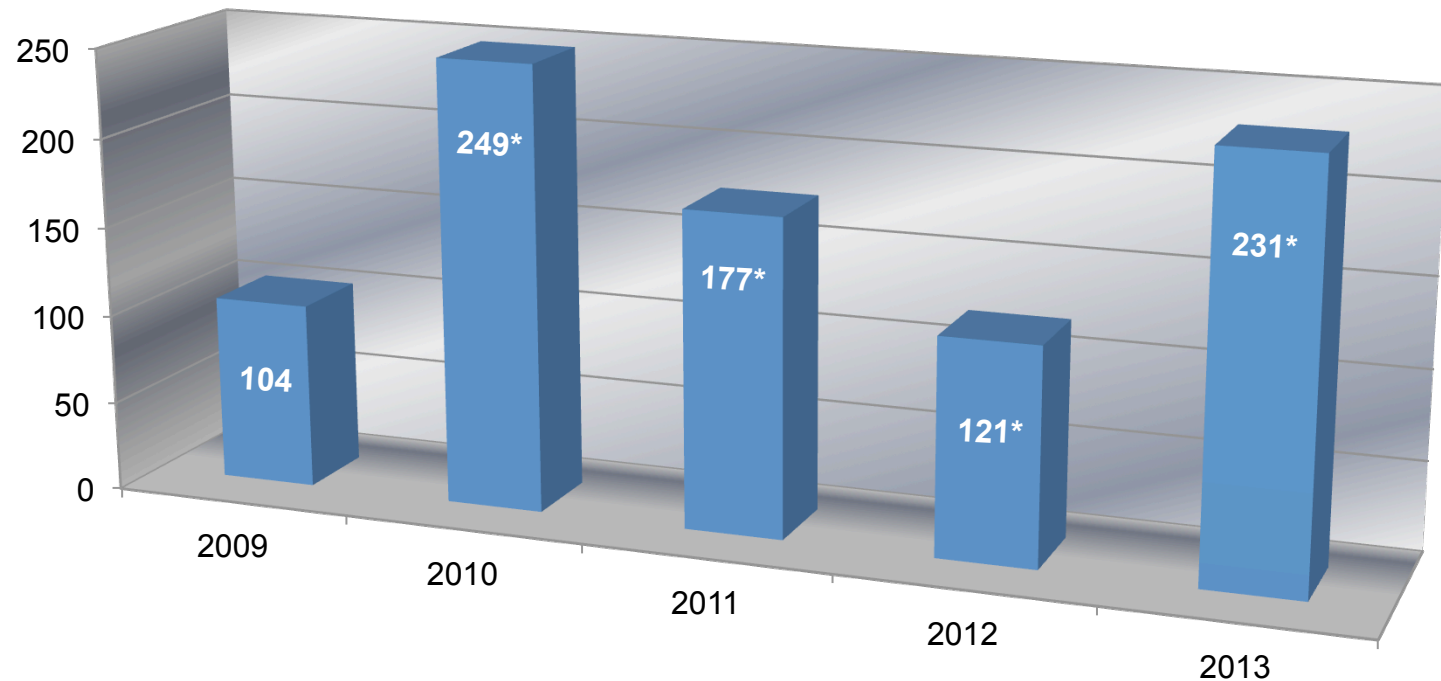


2014 = approx. 250

300,000 internal manhours + 450,000 external manhours per year



TURNOVER (million euro)

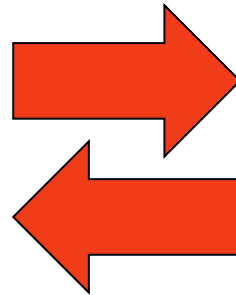


* Consolidated turnover of the Group



14 YEARS OF COOPERATION





ROSNEFT
OPEN JOINT STOCK COMPANY
OIL COMPANY



БАШНЕФТЬ



■ **2000 - Blue Stream Project**

Gazprom Kompektasyia – Krasnodar, Gas Treatment Plant, 47 MMSCMD

■ **2004 - Prirazlomnoye Project**

Sevmash/Sevmorneftegaz - Barents Sea, Offshore Ice Resistant Fixed Platform, Oil Separation & Treatment Unit (133,000 b/d) + AU for processing 25 MMSCFD of associated gas

■ **2009 - Nord Stream Project**

Gazprom Kompektasyia - Portovaya, Gas Treatment Plant, 170 MMSCMD

■ **2012 – Krasnodar Project**

OMZ/Gazprom – Krasnodar, Expansion of Gas Treatment Plant, 23.5 MMSCMD

■ **2012 - South Stream Project**

Gazprom Kompektatia – Kazatchiya, Gas Treatment Plant, 195 MMSCMD



1. Project Financing
2. Cooperation with Design Institutes (in compliance with Russian standards)
3. Purchasing in Russia (e.g. Volgogradneftemash)
4. Shared strategy with Clients for the use of modularization
5. Cooperation with other Russian companies (e.g. OMZ for the Krasnodar Project)
6. Technical assistance during Construction phase
7. Maintenance



GAS DEHYDRATION AND DEW POINT CONTROL (SILICA GEL)



Client:	Gazprom, Russia
Location/Project:	Krasnodar, Russia / Blue Stream project
Date of award:	Aug. 2000
Year of completion:	2003
Capacity:	47 MMSCMD
Scope of work:	EPCm – engineering, procurement of equipment and materials, erection supervision



GAS SWEETENING



Client/End user: Sevmash/Sevmorneftegaz, Russia

Location/Project: Barents Sea, Russia /Offshore Ice Resistant Fixed Platform - Prirazlomnoye project

Date of award: Dec. 2004

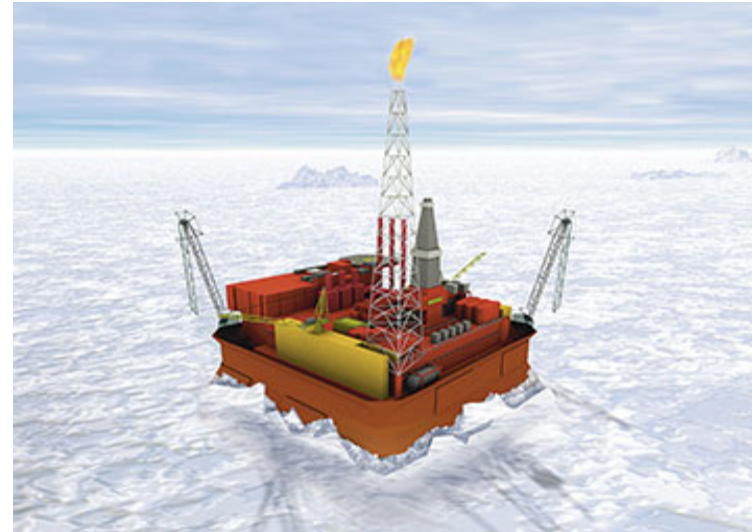
Year of completion: 2006

Capacity: 0,7 MMSCMD

Scope of work: EPF – engineering, procurement, fabrication of an amine treatment unit for processing 25 MMSCFD of associated gas



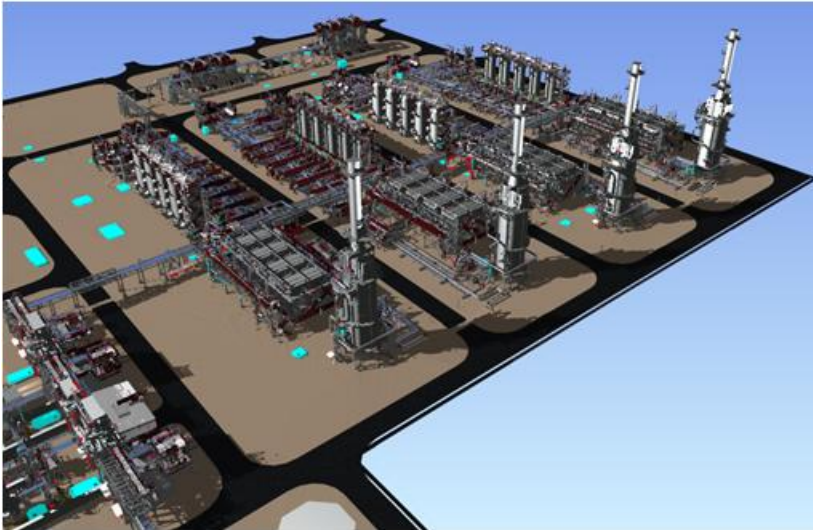
OIL SEPARATION & TREATMENT UNIT



Client/End user:	Sevmash/Sevmorneftegaz, Russia
Location/Project:	Barents Sea, Russia /Offshore Ice Resistant Fixed Platform - Prirazlomnoye project
Date of award:	Dec. 2004
Year of completion:	2006
Capacity:	133,000 b/d
Scope of work:	EPF – engineering, procurement, fabrication of oil separation and treatment unit



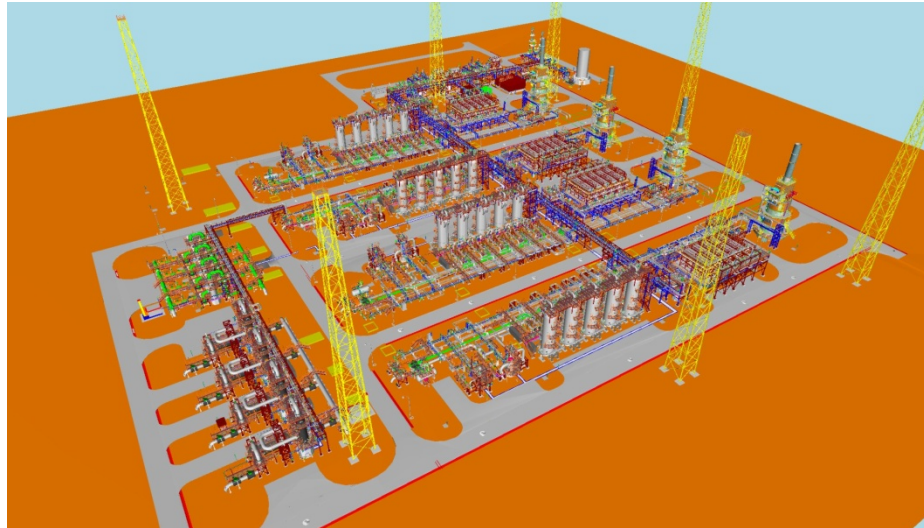
GAS DEHYDRATION AND DEW POINT CONTROL (SILICA GEL)



Client:	Gazprom komplektatsiya, Russia
Location/Project:	Portovaya, Russia / Nord Stream project
Date of award:	Feb. 2009
Year of completion:	2013
Capacity:	170 MMSCMD
Scope of work:	EPCm – engineering, procurement of equipment and materials, erection supervision and start-up



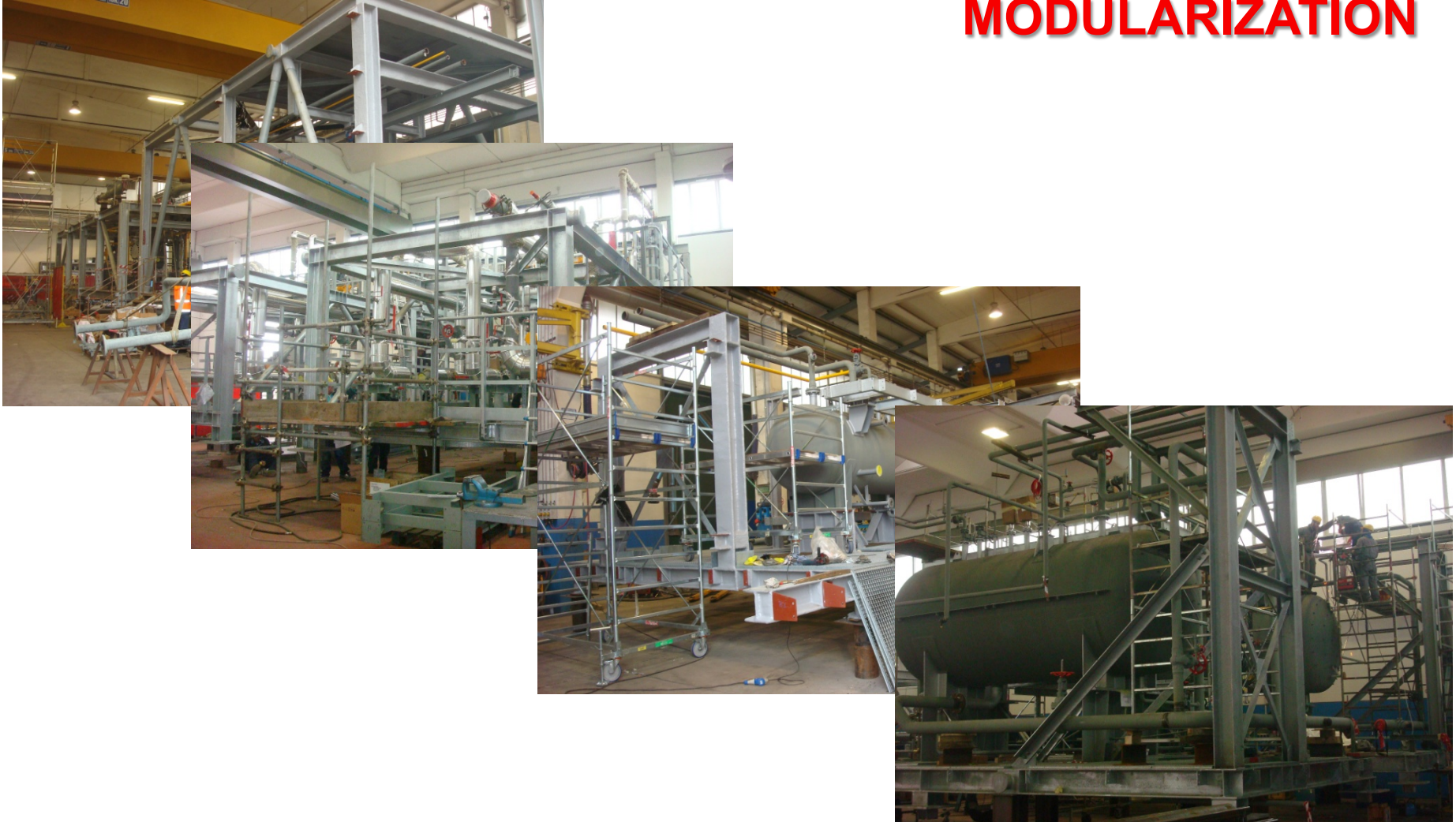
GAS DEHYDRATION AND DEW POINT CONTROL (SILICA GEL)



Client:	Gazprom komplektatsiya, Russia
Location/Project:	Kazatchiya, Russia / South Stream project
Date of award:	Sep. 2012
Year of completion:	2015/2016
Capacity:	195 MMSCMD
Scope of work:	EPF+Cm – engineering, procurement and fabrication of skid-mounted equipment and piping pre-fabrication, erection supervision and start-up



MODULARIZATION



ONGOING PROJECTS IN RUSSIA/WITH RUSSIAN CLIENTS

- South Stream Gas Treatment Plant, EPF+Cm – Gazprom, Russia
- Nord Stream Gas Treatment Plant, Maintenance works – Gazprom, Russia
- Krasnodar Gas Treatment Plant, EP – Gazprom, Russia
- SRU Basic Design Package (2x290 t/d), Kstovo Refinery – Lukoil, Russia
- SRU Basic Design Package (2x6 t/d), West Qurna 2 – Lukoil Middle Est, Iraq



PROJECTS UNDER NEGOTIATION/EVALUATION IN RUSSIA/ WITH RUSSIAN CLIENTS

- Sulphur Recovery Unit, EPF – Bashneft, Russia
- Site Survey 11 SRU – Bashneft, Russia
- Pre-qualification activities – Rosneft, Russia
- Novokuibyshevsk refinery – Rosneft, Russia
- Ryazan refinery – Rosneft, Russia
- Saratovskiy – Rosneft, Russia
- Sulphur Recovery Unit, EPF – West Qurna 2, Lukoil ME, Iraq



ONGOING WORLDWIDE PROJECTS

- Sulphur recovery equipment/items, EPF – Mozyr Refineries, Belarus
- Gas Treatment Units, EPF – Zhaikmunai LLC, Kazakhstan
- SRU Basic Design Package Pavlodar Refinery – Pavlodar, Kazakhstan
- Upgrading of existing facilities, EPC – QatarGas, Qatar
- Fao Pumping station, EPC – Scop, Iraq



WORLDWIDE PROJECTS UNDER NEGOTIATION/EVALUATION

- Options of variation orders for Gas Treatment Units – Zhaikmunai LLC, Kazakhstan
- Sulphur Recovery Unit, EP – Pavlodar, Kazakhstan
- Oil Treatment Unit, EPC – West Qurna 1, ExxonMobil, Iraq



CONCLUSIONS

and

Q&A



**Thank you
for your attention**

